



The Grand Commandery

Knights Templar of Virginia

ROMULO MAGNAYE “Romi” CAPUNO

Knight Commander of the Templar

7323 Rolling Oak Lane, Springfield, VA 22153-2015

Phone: 703-855-7023 (C)

Email: qualityqti@aol.com



Major G. Stephenson, Eminent Grand Recorder
3701 Point Elizabeth Drive, Chesapeake, Virginia 23321-5754
Phone: 757-515-6184; Email: major212@verizon.net

DECISION No. 2

AUDIT OF GRAND COMMANDERY FINANCIAL AND INVESTMENT ACCOUNTS

June 30, 2022

WHEREAS there were discussions about needing an audit in 2015 but those discussions never matured into any official examinations of the Grand Commandery financial accounts; and

WHEREAS a lesson learned from the 2019 Stated Grand Conclave’s unstable and argumentative budget situation is that we all have different understandings of financial definitions, Grand Commandery investments, Operational Budgets, and responsibilities; and

WHEREAS the 2020 report on finance stabilization was an attempt to codify and document Constitution and Statutes and various financial and business practices that effect the Grand Commandery of Virginia financial picture: asset allocation, principal-earnings differences, return on investments, revenue-expense variances, and budget development; and

WHEREAS the 2019-2020 review of financial and business practices revealed that in 2017 Grand Commandery accrual monies were transferred to the Trustees setting up a “borrowing from Peter to pay Paul” situation; and

WHEREAS the goal of that review of Grand Commandery finance accounts and processes was an objective, unbiased analysis of Grand Commandery finances and recommendation that future reports form a complete financial picture as possible, leverage effective fiscal management and adopt comprehensive portfolio and investment information for strategic planning and budgeting activities, and ensure the financial stability and business enhancement for fiscal success; and

WHEREAS the novel coronavirus, COVID-19, grew into a national crisis in 2020 and 2021 posing a danger and led to the suspension of all nonessential travel, gatherings, meetings and other appropriate measures to prevent community transmission of the COVID-19 virus; and

WHEREAS in his annual report to the 200th Stated Grand Conclave the Chairman of the Finance Committee recommended a “full and complete” audit of the Grand Commandery financial accounts; and

WHEREAS there has not been an audit of the Permanent Fund in several years; and

WHEREAS there is some question whether or not some Grand Officers and Committee Chairmen with fiduciary responsibility as stated in the Grand Encampment and Grand Commandery of Virginia the Constitutions and Statutes have been bonded year to year; and

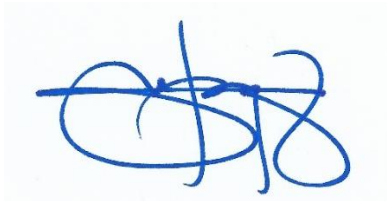
WHEREAS there was a turnover of Grand Treasurers at the 200th Stated Grand Conclave.

NOW, THEREFORE, I, Romulo M. Capuno, Grand Commander of the Grand Commandery of Knights Templars of Virginia, and in accordance with Section 13 (D), Constitution and Statutes of Grand Commandery of Virginia, I direct the Chairman of the Finance Committee to oversee an audit of the Grand Commandery financial and investment accounts to 1/examine the Grand Recorder, Treasurer, and Trustees operational processes, 2/ review and verify the financial information, 3/ ensure Grand Commandery is in compliance with national and state laws and the Constitutions and Statutes of the Grand Encampment and Grand Commandery of Virginia, 4/ evaluate risk management policies and procedures, 5/ examine the responsibilities of Grand Officers and Committeemen with fiduciary responsibility as stated in the Grand Encampment and Grand Commandery of Virginia the Constitutions and Statutes, and 6/ propose improvements for effectiveness. The audit must cover the May 2017 thru June 2022 period.

Given under my hand and seal of the Grand Commandery of Knights Templar of Virginia, on this 30th Day of June 2022, A.O. 904. All true and courteous Knights will take due notice thereof and govern themselves accordingly.

Courteously,

Attest:



Romulo M. Capuno, KCT
Grand Commander



Major G. Stephenson, III, KCT
Grand Recorder